

FY2012 Budget Update

Doug Bergstrom, Administrative Services Director
September 8, 2011

Today's Discussion

- **Update on Budget Process Milestones**
- **FY12 Budget Revenue & Expenditure Update**
- **Next Steps**



Budget Process Milestones

■ July

- Budget briefings presented to the Executive Office of the Governor, DEP, House and Senate

■ August

- Submitted the August 1 Report to Governor, DEP and Legislature
- Coordination with Tallahassee staff
- Received the Governor's budget letter with no disapprovals
- Briefed legislative staff at the pre-Legislative Budget Commission (LBC) meeting



Budget Process Milestones

■ September

- Legislative Budget Commission budget approval findings
- Governing Board FY12 Budget Update
- Public hearings:
 - September 8 – adoption of tentative millage rates, tentative budget, and Agricultural Privilege tax roll and per acre assessment
 - September 20 – adoption of final millage rates and final budget

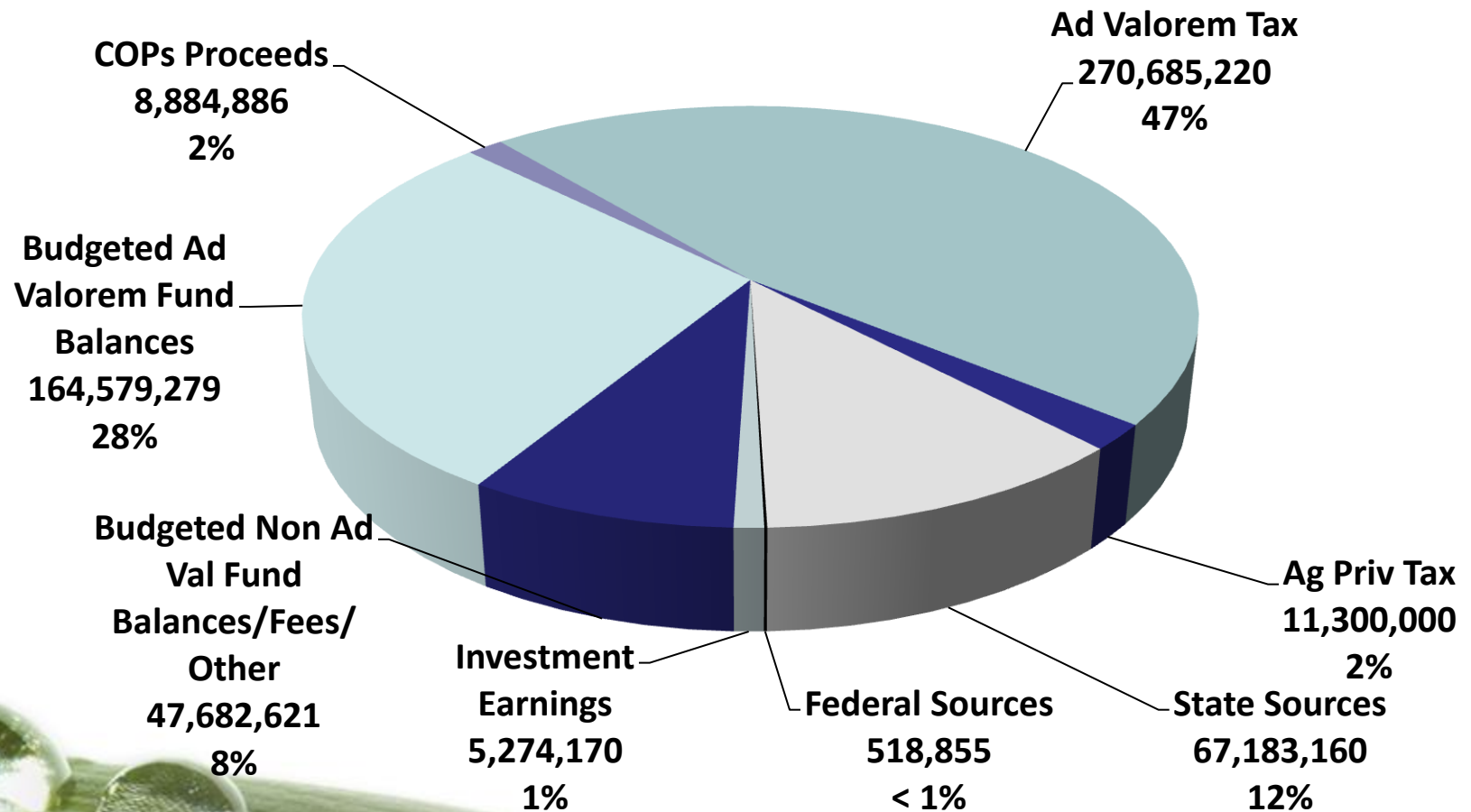


FY12 Budget Update

July Proposed Budget	557.1 M
Recommended Adjustments	
-- Save Our Everglades Reconciliation	18.2 M
- Lox L-8 pump station (\$14.7M)	
- Caloosahatchee Projects (\$2.0M)	
- Lakeside Ranch STA (\$0.7M)	
- Southern CREW (\$0.5M)	
- Spanish Creek (\$0.2M)	
- St. Lucie River (\$0.1M)	
-- State Appropriations Reconciliation	0.7 M
-- Big Cypress Basin Projects	1.3 M
-- Federal Lease Revenue	0.3 M
-- Other Adjustments	-1.5 M
September Recommended Budget	576.1 M

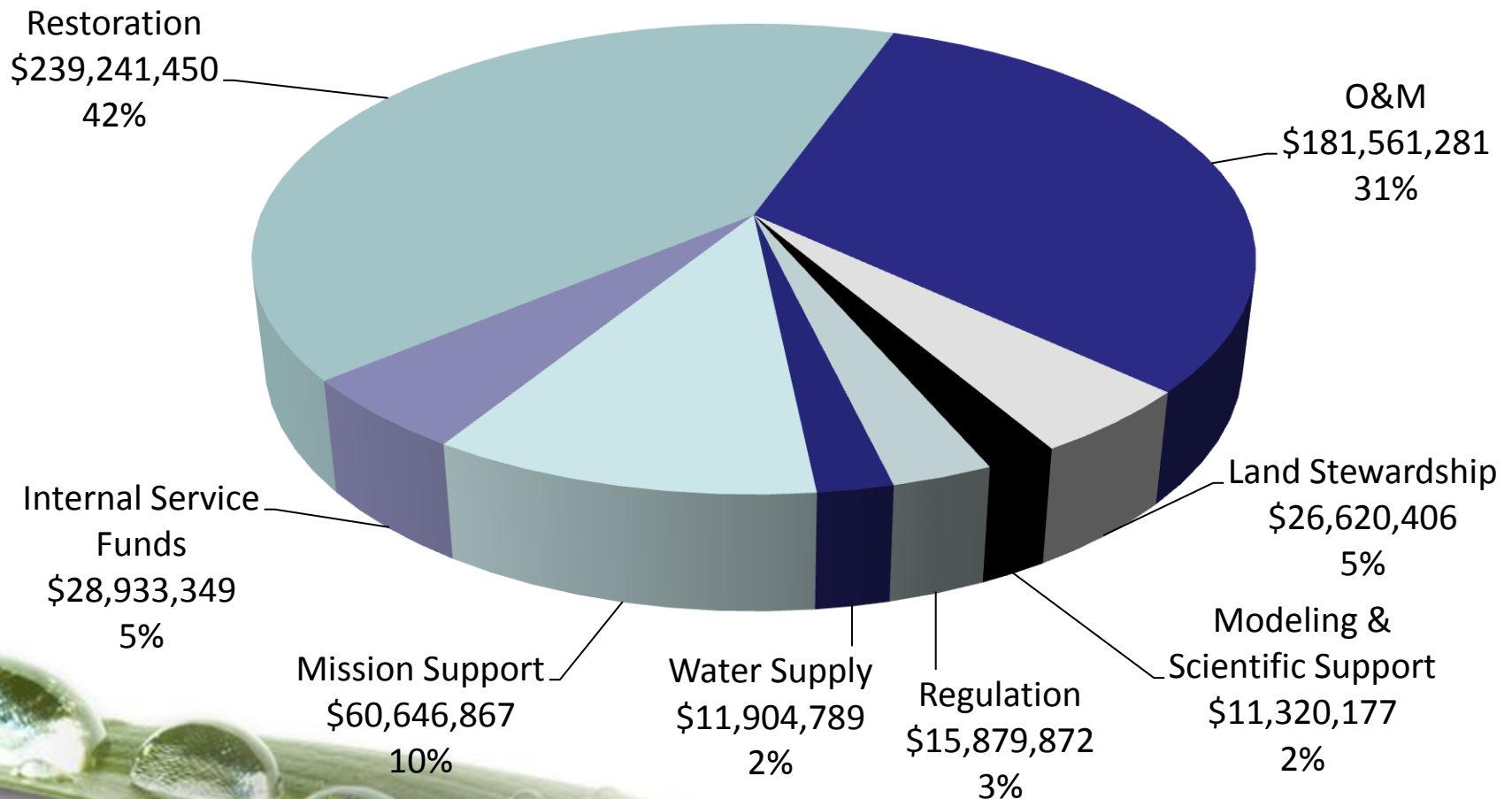
FY12 Budget Update

Total Sources \$576,108,191



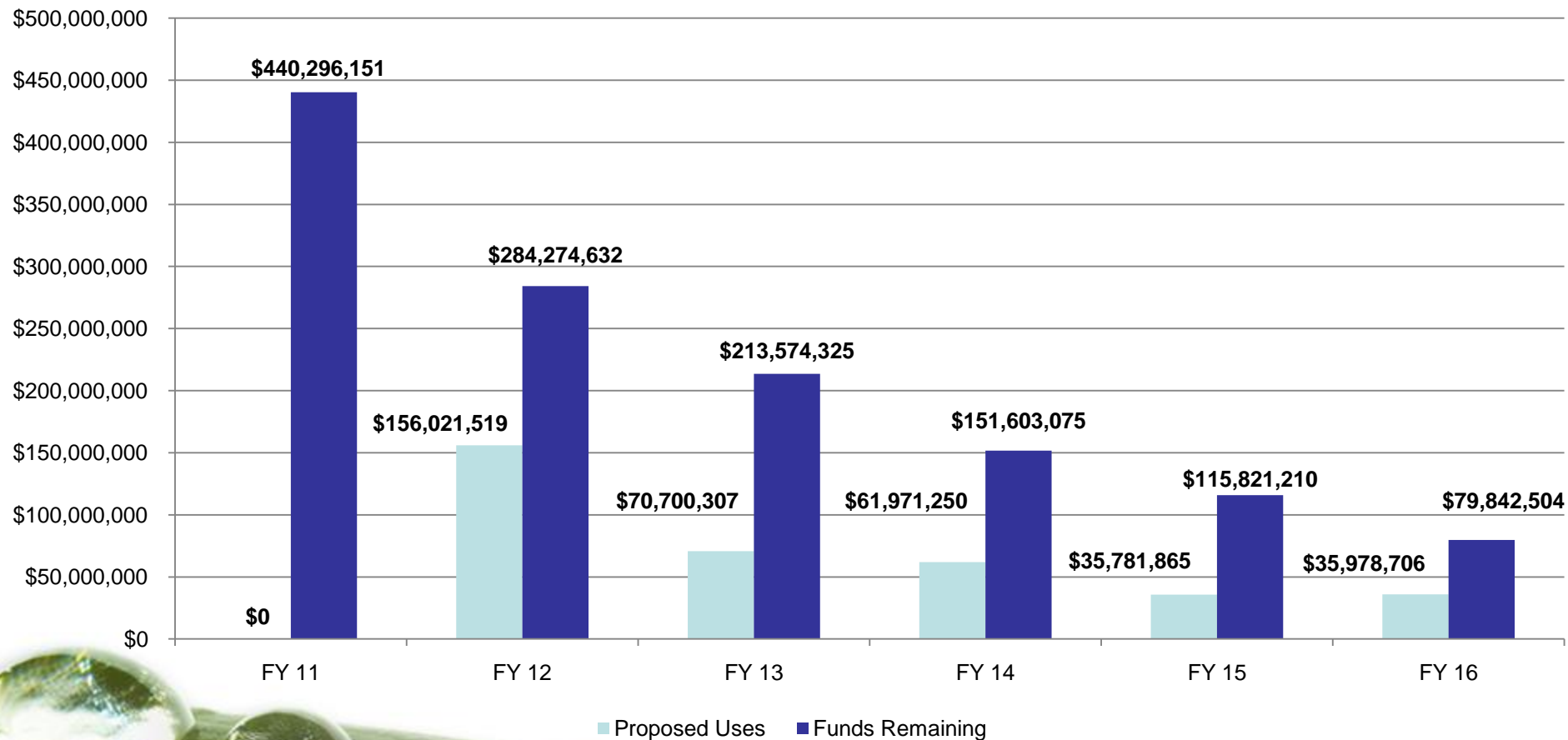
FY12 Budget Update

Total Uses \$576,108,191



Updated Proposed Spend Down Plan

SFWMD Proposed Plan for Spending Cash Balances (FY11 - FY16)



Next Steps

Budget Development Timeline

■ September 8

- Public hearing to adopt tentative millage rates & budget
- Adopt Agricultural Privilege tax roll & non ad valorem assessments

■ September 20

- Public hearing to adopt final millage rates & budget
- Post final budget on District web site as per SB2142

■ October

- Begin preparation of FY13 budget



FY12 Proposed Millage Rates

Millage	FY11 Adopted Millage Rates	FY12 Proposed Millage Rates	Millage Reduction
District-Wide	0.2549	0.1785	(0.0764)
Okeechobee Basin	0.2797	0.1954	(0.0843)
Everglades Construction Project	<u>0.0894</u>	<u>0.0624</u>	<u>(0.0270)</u>
Total Okeechobee Basin	0.6240	0.4363	(0.1877)

Millage	FY11 Adopted Tax Rates	FY 12 Proposed Millage Rates	Millage Reduction
District-Wide	0.2549	0.1785	(0.0764)
Big Cypress Basin	<u>0.2265</u>	<u>0.1633</u>	<u>(0.0632)</u>
Total Big Cypress Basin	0.4814	0.3418	(0.1396)

FY12 Proposed Millage Rates & change from Rolled-Back Rate

Millage	2011 (FY12) Rolled Back Rate	2011 (FY12) Proposed Millage Rate	Increase (Decrease) from Rolled Back
District-wide	0.2604	0.1785	(31.45%)
Okeechobee Basin	0.2847	0.1954	(31.37%)
Big Cypress Basin	0.2404	0.1633	(32.07%)
Everglades Construction Project	0.0910	0.0624	(31.43%)

Staff Recommendations Proposed for Tonight's Public Hearing

- A resolution adopting the District, Okeechobee Basin, and Everglades Construction Project Millage Rates
- A resolution adopting the District and Big Cypress Basin Millage Rates
- A resolution adopting the Tentative Budget for FY2012
- A resolution adopting the Everglades Agricultural Area Privilege Tax Roll and Assessment
- A resolution adopting the C-139 Agricultural Area Privilege Tax Roll and Assessment



Discussion